

10 May 2017

Dear Doctor

Baroque Medical would like to take this opportunity to ensure that there is transparency and open communication with regards the introduction of MitraClip in South Africa.

As you are aware there were some concerns when previous technologies were introduced into South Africa and we wish to ensure that there is no confusion with regards MitraClip.

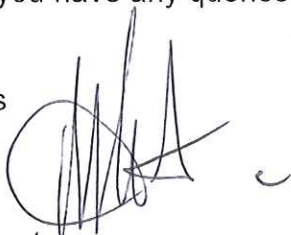
Due to the challenges where reimbursement is concerned (as a result of the cost) as well as the technical requirements, particularly around 3D echo cardiology, we have been advised that we may only have a selected initial introduction.

After extensive research two academic sites have been identified and both have ties in the private sector.

The two sites are Chris Hani Baragwanath and their Structural Heart team and a combination of Groote Schuur and Tygerberg Hospitals and their Structural Heart team. This allows an introduction that will take place in both the Public and Private sectors.

Should you have any queries please do not hesitate to contact us.

Regards



Jeff Hampton  
COO